

Central Columbia High School, Pennsylvania

Business Financial Plan

2009-2010

Jessica Snyder, Jacob Osborne, and Megan Bien

Synopsis

Coffee Bar is a locally owned and operated eatery that provides health-conscious food choices for breakfast, lunch, and catering services. The business is currently owned by a retiring couple that have dedicated themselves to the success of *Coffee Bar* for the past twenty years. Although we admire what they have done to the business, we would like to improve the image of *Coffee Bar* and expand the small business into three quintessential components: bakery, lunch, and catering. The future owners of this expanding business have agreed upon a general partnership to operate *Coffee Bar*. We have also signed an Articles of Partnership agreeing to terms of business ownership and what is to happen in the event of injury or death. Also, because the eatery is a community business it abides by laws of the town, state, and federal government, as well as the bylaws created by the partners. *Coffee Bar*, located at 53 East Main Street, Bloomsburg, Pennsylvania, has premises of 1,700 square feet. The business facilities of *Coffee Bar* include a kitchen, front dining area and customer restroom facilities. When *Coffee Bar* passes into our ownership, we will add an in-house bakery and an outdoor eating area.

In order to modernize *Coffee Bar* and appease customers with special needs such as diabetes, the kitchen facility must be renovated and appliances updated. We also need operating cash to cover our expenditures for the first six months of operation. We have chosen to associate with First Columbia Bank and Trust Co. We are requesting two loans: an Operating loan of \$92,000 and a Line of Credit loan of \$15,000. The Operating loan will cover the costs of renovations, salaries, advertisements, and utilities for the first six months. The Operating loan will also include the payment of \$25,000 to the previous owners. This loan has an interest rate of 7%. The Line of Credit loan will cover the purchases of supplies for the first 6 months. This loan has an interest rate of 3.25%. The loans will be paid off fully in ten years.

Coffee Bar anticipates operating at a profit after six months. We will continue to expand due to loyal customers and the projected increase in population in Bloomsburg, Pennsylvania over the next several years.

Renovation Business Financial Plan for

Coffee Bar

Sensational Drinks and Treats to Fit Your Healthy Lifestyle

53 East Main Street • Bloomsburg, PA 17815 • Phone: 570-784-5300 • Fax: 570-784-5353

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Pennsylvania

FBLA Business Financial Plan

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Coffee Bar

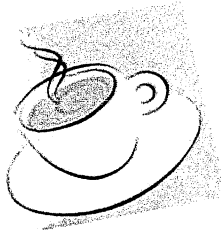
Business Financial Plan



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Coffee Bar

Business Financial Plan



1.0 Company Description

1.1 Description of Business

Coffee Bar, located on 53 East Main Street in Bloomsburg, Pennsylvania, is an eatery that provides customers with an assortment of baked goods, hot beverages, and catering services. Items for diabetics as well as gluten-free choices are provided and are key to maintaining *Coffee Bar's* motto, "Sensational drinks and treats to fit your healthy lifestyle."

An elderly couple who has owned the business for the past 20 years and has made *Coffee Bar* a known and profitable dining facility. The facility has premises of 1,700 square feet and has adequate room for the catering service and the in-house bakery. *Coffee Bar* is open for business from 6:00 am until 1:00 pm, and 5:00 pm until 12:00 am Monday, Tuesday, and Thursday-Saturday, and from 9:00 am until 1:00 pm on Sundays. The business will be closed on Wednesdays. During any time of operation we are available to deliver coffee and baked goods.

Coffee Bar purchases its ingredients from R.E. Diamond Inc, in Brooklyn, New York and Dawn Food Stores Inc, in Denver, Colorado. We chose to purchase from these suppliers due to their quality goods, low prices, and reliable services.

Along with producing healthful foods, beverages, and catering services, *Coffee Bar* is helping to further the education of future generations. To do this, we instruct baking classes on a bimonthly basis at Columbia-Montour Area Vocational-Technical School.

1.2 Legal Form of Business

The new owners of *Coffee Bar* have agreed to operate as a C corporation. The main advantage to a corporation is that our personal assets and property will be separate from that of our business. We, as the owners, will not be fully or personally responsible for the liabilities of our business. We have also created an Articles of Incorporation, Corporate Bylaws document, and have paid a filing fee of \$200. We are licensed by the Commonwealth of Pennsylvania (Egglund).

1.3 Mission Statement

Coffee Bar strives to establish and maintain customer satisfaction through exceptional products, a welcoming atmosphere, and genial employees. *Coffee Bar* will be a community resource for healthy living-promoting nutritional foods and an active lifestyle throughout the Bloomsburg region. All owners will remain responsible, upstanding members of the local community.

